

MERCATOR TRANSPORT ANNOUNCES RESULTS FOR THE SECOND QUARTER OF 2009-2010

LAVAL, QUEBEC, December 21, 2009 – Mercator Transport Group Corporation (“Mercator Transport”) (TSX VENTURE: GMT), announces its financial results for the three-month period ended October 31, 2009.

Financial Highlights Selected Consolidated Information

(in thousands of Canadian dollars, amounts per share excepted)	Q2 2009-2010	Q2 2008-2009	2009-2010 (6-month total)
Revenue	6,754	6,196	11,129
EBITDA ¹	170	241	190
Net Profit	82	122	62
Net Profit basic per share	0.003	0.004	0.003

Mercator Transport sales reached \$6,754,000 in the second quarter of 2009-2010, a \$558,000 or 9.0% increase compared to \$6,196,000 for the same period last year. Mercator Transport reported net profits of \$82,000 (\$0.003 per share) for the second quarter of 2009-2010, compared to net profits of \$122,000 (\$0.004 per share) for the same period a year earlier.

Mercator Transport generated EBITDA¹ of \$170,000 for the second quarter of 2009-2010, compared to \$241,000 for the second quarter of 2008-2009. This decrease in EBITDA¹ is mainly accounted for by a hike in selling and administrative expenses incurred in the last quarter compared to the same period a year ago, despite a \$1,401,000 rise in gross profit reported for the quarter, compared to \$942,000 for the same period last year.

The second quarter of 2009-2010 was marked by the integration of the activities of the French corporation S.A.S. Trans Orient Services (“Trans Orient”), specialized in international transport brokerage, with which Mercator Transport has concluded a business leasing-management agreement. Let us remind the reader that under the agreement, Mercator Transport benefits from revenues and assumes expenses and obligations of the leased business.

“The geographic expansion undertaken as part of our development plan allowed us to offset the slowdown in sales observed in the first quarter of 2009-2010 an outgrowth of the economic downturn our clients have had to compose with,” declared Mr. Jean-Pierre Apélian, President and CEO.

For further information, please refer to Mercator Transport’s management discussion and analysis and quarterly unaudited financial statements, available on SEDAR’s website at www.sedar.com.

¹ Non-GAAP measure, as defined in Mercator Transport’s MD&A.

About Mercator Transport

Mercator Transport specializes in transport brokerage, international logistics and distribution. With offices in Montreal (Canada), Las Vegas (USA), Lyon (France) and Tema (Ghana), Mercator Transport offers value-added services in global supply chain management, and designs tailor-made solutions. Its customer relationships and its collaborators' commitment are what differentiates Mercator Transport in its ability to implement customers' requirements.

Neither TSX Venture Exchange nor its Regulatory Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information:

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