

MERCATOR TRANSPORT ANNOUNCES ITS ANNUAL FINANCIAL RESULTS

LAVAL, QUEBEC, August 29, 2011 – Mercator Transport Corporation Group (“Mercator Transport” or the “Corporation”) (TSX-V: GMT), announces its financial results for the financial year ended April 30, 2011.

Financial Highlights Selected Consolidated Results

<i>(in thousands of Canadian dollars, amounts per share excepted)</i>	2010-2011	2009-2010
	\$	\$
Logistics and Distribution (Gross Revenues ¹)	47,795	32,536
Customs, Duties and Taxes	(11,250)	(6,515)
Net Revenues	36,545	26,021
EBITDA ¹ (EBITDA ¹ loss)	(1,487)	258
Net Profit (Net Loss)	(1,910)	96
Net Profit (Net Loss), basic per share	(0.059)	0.003

¹ Non-GAAP measure, as defined in Mercator Transport’s MD&A.

Mercator Transport’s gross revenues¹ reached \$47.8 million in 2010-2011, a 46.9 % increase, stemming from the establishment of new places of business in Europe, in Africa and in the United States. The proportion of gross revenues¹ generated by subsidiaries located outside North America represented 64 % for the 2010-2011 financial year, compared to 45 % a year earlier. Net revenues for 2010-2011 reached \$36.6 million, an increase of more than 40 %.

It should be noted that for its 2010-2011 annual financial statements, the Corporation changed the presentation of customs, duties and taxes paid by the Corporation on behalf of its clients. Customs, duties and taxes were previously included in direct costs. The Corporation now presents its revenues by ventilating customs, duties and taxes for the period and deducting them from gross revenues⁽¹⁾, to achieve net revenues.

Mercator Transport reports EBITDA¹ of \$(1,487,000) and a net loss of \$1,910,000 (\$0.059 per share) in 2010-2011, compared to EBITDA¹ of \$258,000 and net profit of \$96,000 (\$0.003 per share) in the previous year.

In the 2010-2011 financial year, Mercator Transport’s geographical expansion was accelerated and completed, having a major impact on the Corporation’s results. More particularly, Mercator Transport incurred significant non-recurring charges over the 2010-2011 financial year due to office openings in Zambia, Houston (United States) and in Burkina Faso, as well as the closing of the acquisition of the French corporation SAS Trans Orient Services.

Moreover, the increase in administration fees is attributable to higher payroll expenses necessary to support Mercator Transport’s growth and the integration of offices created prior to the 2010-2011 financial year in Ghana, Tanzania, Uganda and Kenya. The Corporation currently has 124 employees, compared to 29 in 2009. In the next financial

years, the Corporation anticipates a decrease in the relative burden of administration fees, as offices recently created should contribute to a general revenue increase.

In addition, non-recurring charges related to the development of new market and integration costs reached \$809,000 in 2010-2011, compared to \$158,000 in the previous year.

“Our revenues have grown by more than 40 %, due to our international development. We’ve made massive investments over the 2010-2011 financial year, which were necessary to support Mercator Transport’s growth and for the optimization of our international structure. We are proud to have completed our expansion phase, and are now ready to focus on organic growth and profitability by increasing volumes and efficiency of current places of business”, declared Mr. Jean-Pierre Apélian, President and CEO.

For further information, please refer to Mercator Transport’s management discussion and analysis and annual audited financial statements, available on SEDAR’s website, at www.sedar.com.

About Mercator Transport

Mercator Transport specializes in freight forwarding, international logistics and distribution. Based in Montreal (Canada), with offices in the United States, France, Ghana, Kenya, Tanzania, Zambia, Burkina Faso and Argentina, Mercator Transport offers value-added services in global supply chain management, and designs tailor-made solutions. Customer intimacy and commitment differentiates Mercator Transport in its ability to implement customers' requirements.

Forward Looking Statements

This press release contains certain "forward-looking" statements and information relating to Mercator Transport that are based on the beliefs of the management as well as assumptions made by and information currently available to Mercator Transport's management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners, the interest rate environment, governmental regulation and supervision, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein. Mercator Transport disclaims any intention or undertaking to update or review any forward-looking statements, even as a result of future events or otherwise, except as required by applicable law.

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