

## MERCATOR TRANSPORT ANNOUNCES RECORD HIGH REVENUE FOR THE FOURTH QUARTER 2009-2010

LAVAL, QUEBEC, July 22, 2010 – Mercator Transport Group Corporation (“Mercator Transport”) (TSX-V: GMT), announces its financial results for the three-month period ended April 30, 2010.

### Financial Highlights Selected Consolidated Information

| (in thousands of Canadian dollars, amounts per share excepted) | Q4 2009-2010  | Q4 2008-2009 | Q3 2009-2010 |
|--|---------------|--------------|--------------|
| Revenue  | <b>11,991</b> | 8,351        | 9,416        |
| EBITDA <sup>1</sup>  | <b>56</b>     | 217          | 12           |
| Net Profit (Net Loss)  | <b>2</b>      | 112          | (61)         |
| Net Profit (Net Loss) per share, non-diluted                   | <b>0.000</b>  | 0.004        | (0.002)      |

<sup>1</sup> Non-GAAP measure, as defined in Mercator Transport’s MD&A.

Mercator Transport revenue reached \$11,991,000 for the fourth quarter of the 2009-2010 financial year, a \$3,640,000 or 43.6% hike compared to \$8,351,000 reported for the corresponding period in the previous year, representing the highest quarterly revenue since the corporation’s creation.

The integration of the activities of the French corporation S.A.S. Trans Orient Services, as well as the activities of Mercator Transport in Ghana and East Africa, which began during the financial year, contribute significantly to this increase from the same quarter last year.

Mercator Transport incurred expenses necessary for starting activities up in Ghana and in East Africa in the amount of \$137,000 during the quarter. Despite such non-recurring expenses, Mercator Transport generated EBITDA<sup>1</sup> of \$56,000 for the fourth quarter 2009-2010, compared to \$217,000 for the fourth quarter 2008-2009.

A net profit of \$2,000 (\$0.000 per share) was reported for the fourth quarter 2009-2010, compared to a net profit of \$112,000 (\$0.004 per share) for the corresponding period in the previous year.

Mercator Transport plans to release its annual audited consolidated financial statements during the last two weeks of August 2010.

## About Mercator Transport

Mercator Transport specializes in transport brokerage, international logistics and distribution. Based in Montreal (Canada), with offices in the United States, France, Ghana, Kenya, Tanzania, Uganda and Zambia, Mercator Transport offers value-added services in global supply chain management, and designs tailor-made solutions. Customer intimacy and commitment differentiates Mercator Transport in its ability to implement customers' requirements.

*Neither TSX Venture Exchange nor its Regulatory Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

For further information:

Mr. Patrick Bazinet, Director and Interim CFO

Investor relations

[investisseur@corpgmt.com](mailto:investisseur@corpgmt.com)

(450) 667-8886