

MERCATOR TRANSPORT ANNOUNCES 2009-2010 THIRD QUARTER RESULTS

LAVAL, QUEBEC, March 31, 2010 – Mercator Transport Group Corporation (“Mercator Transport”) (TSX VENTURE: GMT), announces its financial results for the three-month period ended January 31, 2010.

Financial Highlights Selected Consolidated Results

(in thousands of Canadian dollars, amounts per share excepted)	Q3 2009-2010	Q3 2008-2009	2009-2010 (9-month total)	2008-2009 (9-month total)
Revenue	9,416	6,818	20,545	19,834
EBITDA ¹	12	22	202	341
Net Profit (Net Loss)	(61)	(37)	2	112
Net Profit (Net Loss) per share, non-diluted	(0.002)	(0.001)	0.000	0.004

Mercator Transport’s sales reached \$9,416,000 for the third quarter of 2009-2010, an increase of \$2,598,000 or 38.1% compared to \$6,818,000 for the same period a year earlier, the highest sales reported since the corporation’s creation.

This increase is accounted for by the new revenues generated by the integration, ongoing since the second quarter of the current year, of the activities of the French corporation S.A.S. Trans Orient Services to Mercator Transport, as well as the new activities of Mercator Transport in Ghana, which began November 1, 2009.

Mercator Transport generated EBITDA¹ of \$12,000 in the third quarter of 2009-2010, compared to \$22,000 for the third quarter of 2008-2009. EBITDA¹ thus remains positive, despite non-recurrent expenses of \$169,000 related to the inauguration of places of business in France and Ghana.

These expenses also contributed to the net loss of \$61,000 (\$0.002 per share) reported for the third quarter of 2009-2010, compared to a net loss of \$37,000 (\$0.001 per share) for the same period a year earlier.

“The offices of Mercator Transport in France and Ghana, inaugurated as part of our development strategy, are generating new revenue, allowing us to exceed past revenue, despite the slowdown in some North American activities witnessed since the beginning of the year,” said Mr. Jean-Pierre Apélian, President and CEO.

For further information, please refer to Mercator Transport’s management discussion and analysis and quarterly unaudited financial statements, available at www.sedar.com.

¹ Non-GAAP measure, as defined in Mercator Transport’s MD&A.

About Mercator Transport

Mercator Transport specializes in freight forwarding, international logistics and distribution. Based in Montreal (Canada), with offices in the United States, France, Ghana and Kenya, Mercator Transport offers value-added services in global supply chain management, and designs tailor-made solutions. Customer intimacy and commitment differentiates Mercator Transport in its ability to implement customers' requirements.

Neither TSX Venture Exchange nor its Regulatory Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information:

Mr. Patrick Bazinet, Director and Interim CFO

Investor relations

investisseur@corpgmt.com

(450) 667-8886