

## **Mercator Transport Group Corporation Announces a 46% Increase in Revenues in the third quarter**

LAVAL, QC, March 17, 2008 – Mercator Transport Group Corporation (“Mercator”) (TSX Venture: GMT), announces its financial results for the three-month period ended January 31, 2008.

### Financial Highlights Selected Consolidated Results

(in thousands of Canadian dollars)	<b>Q3 2008</b>	<b>Q3 2007</b>	<b>Q2 2008</b>
Revenue	4,021	2,760	4,007
Gross Profit	481	326	408
EBITDA	(202)	(64)	(84)
Net Profit (Net Loss)	(189)	(73)	(74)

As part of the Company’s sustained growth, revenues increased by \$ 1,261,000 or 46 %, to \$4,021,000, compared to \$2,760,000 for the same period in 2007. From the \$4,021,000 total revenues, \$758,000 relates to the new distribution division, a division that was created through the acquisition of the assets of Cap Canada Inc. announced on December 28, 2007. The gross profit margin was 12 % during the third quarter, compared to 11.8% for the same period in 2007.

During the third quarter ended January 31, 2008, the Company’s revenues slightly increased compared to the three-month period ended October 31, 2007. The gross margin increase of 17.6% during the third quarter, 12%, compared to the second quarter, 10.2%, mainly results from the improvement of the purchasing negotiation process and the terms and conditions of our main suppliers.

The net operating loss for the third quarter amounting to \$ 189,000 is primarily the result of the increase of \$ 181,000 in salaries and fringe benefits of the Company compared to the same period in 2007, resulting from the increase in the number of employees required to maintain the Company’s growth.

### About Mercator

Mercator specializes in freight forwarding, international logistics and distribution. Mercator offers high value-added services in global supply chain management, and designs tailor-made solutions. Customer intimacy and commitment differentiates Mercator in its ability to implement customers' requirements.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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