

For immediate release

Mercator Transport Group Corporation Announces a 66% Increase in Revenues in the first quarter

LAVAL, QC, November 30, 2007 – Mercator Transport Group Corporation (“Mercator”) (TSX Venture: GMT), announces its financial results for the three-month period ended October 31, 2007.

**Financial Highlights
Selected Consolidated Results**

(in thousands of Canadian dollars)	Q2 2008	Q2 2007	Q1 2008
Revenue	4,007	2,414	3,719
Gross Profit	408	286	437
EBITDA	(84)	(33)	(99)
Net Profit (Net Loss)	(74)	(36)	(84)

As part of the Company's sustained growth, revenues increased by \$ 1,593,000 or 66 %, to \$4,007,000 during the second quarter, compared to \$2,414,000 for the same period in 2006. The gross profit margin was 10.2 % during the second quarter, compared to 11.8% for the same period in 2006.

During the second quarter ended October 31, 2007, the Company's revenues increased by \$288,000, or 7.7 %, compared to the three-month period ended July 31, 2007. In the three-month period ended October 31, 2007, the gross profit margin was 10.2% compared to 11.8% for the three-month period ended July 31, 2007.

The decrease in the gross profit margin is mainly the result of increased revenues related to import activities, which in general, have lower gross profit margin than export activities.

During the last quarter, the shareholders' equity of the Company have decreased of \$ 115 000, going from \$ 920 000 to \$ 805 000. This decrease is notably due to the investments of the Company in human resources to assure the growth of the incomes of the Company, as foreseen in the strategic planning of the Company.

During the second quarter, the Company showed net operating losses of \$74,000 compared to net operating losses of \$36,000 in 2006. The net loss is primarily due to the increase of the Canadian dollar (\$23,000), the increase in consulting fees with our legal advisors (\$32,000) and an amount of \$19,000 was charged as stock-based compensation cost.

About Mercator

Mercator specializes in freight forwarding and international logistics. Mercator offers high value-added services in global supply chain management, and designs tailor-made solutions. Customer intimacy and commitment differentiates Mercator in its ability to implement customers' requirements.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

For further information:

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