

Mercator Transport Group Corporation Announces a 95% Increase in Revenues in the first quarter

LAVAL, QC, September 24, 2007 – Mercator Transport Group Corporation (“**Mercator**”) (TSX Venture: GMT), announces its financial results for the three-month period ended July 31, 2007.

Financial Highlights Selected Consolidated Results

(in thousands of Canadian dollars)	Q1 2008	Q1 2007	Q4 2007
Revenue	3,719	1,905	2,879
Gross Profit	437	236	336
EBITDA	(99)	74	(221)
Net Profit (Net Loss)	(84)	50	(107)

As part of the Company’s sustained growth, revenue increased by \$ 1,814,000 or 95 %, to \$3,719,000 during the first quarter of 2007, compared to \$1,905,000 for the same period in 2006. The gross profit margin was 11.8 % during the first quarter, compared to 12.4 % for the same period in 2006.

During the first quarter ended July 31, 2007, the Company’s revenues increased by \$840,000, or 29 %, compared to the three-month period ended April 30, 2007. In the three-month period ended July 31, 2007, the gross profit margin remain stable at 11.8% compared to 11.7% for the three-month period ended April 30, 2007.

During the first quarter, the Company showed net operating losses of \$84,000 compared to a net profit of \$50,000 in 2006. The net loss is primarily due to the hiring of new employees (operational) to train tomorrow’s managers and the increase in consulting fees with our legal advisors (\$40,000), the foreign exchange loss (\$27,000) and an amount of \$19,000 was charged as stock-based compensation cost.

“The first quarter results are in line with the Company’s strategic growth. The increase in revenues, i.e. 95% increase, demonstrate our growth strategy” mentioned Jean-Pierre Apélian, Mercator’s Chief Executive Officer.

About Mercator

Mercator specializes in freight forwarding and international logistics. Mercator offers high value-added services in global supply chain management, and designs tailor-made solutions. Customer intimacy and commitment differentiates Mercator in its ability to implement customers' requirements.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

For further information:

Alexandre Jarry
Director
(450) 667-8886